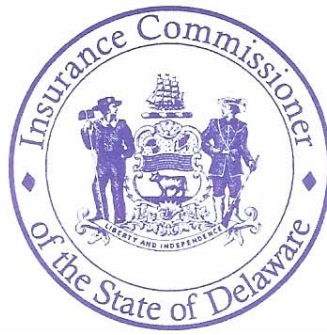


Matthew Denn  
Insurance Commissioner



Department of Insurance  
841 Silver Lake Blvd.  
Dover, DE 19904-2465  
(302) 674-7300  
(302) 739-5280 fax

**DATE:** December 28, 2007  
**TO:** All Insurers Subject to Guaranty Fund Assessments in Delaware  
**FROM:** Ann Fletcher, Tax Coordinator  
**RE: IMPORTANT NOTICE REGARDING CALENDAR YEAR 2007  
PREMIUM TAX GUARANTY FUND ASSESSMENT CREDITS**

The Delaware Insurance Department will not be sending the yearly *Notice of Guaranty Fund Assessment Premium Tax Offset Allowance* to any company for the calendar year 2007 annual premium tax filing due on or before March 1, 2008.

There are no companies that have any guaranty fund premium tax offsets available to apply to calendar year 2007 annual premium tax.

Based on a Deputy Attorney General's memorandum, it is the Delaware Insurance Department's continued position that only payments to the Delaware Insurance Guaranty Association or the Delaware Life and Health Insurance Guaranty Association for **Class "C" assessments** are permitted to be applied as premium tax offsets. Payments for Class "A" and Class "B" assessments may not be applied as premium tax offsets.

No Class "C" assessment has been paid by any company since before calendar year 2001, therefore all available premium tax offsets for guaranty fund assessment payments have expired.

Questions regarding this notice should be directed via email to Ann Fletcher, Tax Coordinator at [Ann.Fletcher@state.de.us](mailto:Ann.Fletcher@state.de.us).